Figure 3: Elasticities of output with respect to inputs and the elasticity of scale for the production function in the form $X = F(N, H, K)$.

Local robust regression parameters of the labor elasticity: bandwidth = 0.35, degree = 2;
Local robust regression parameters of the human capital elasticity: bandwidth = 0.30, degree = 2;
Local robust regression parameters of the physical capital elasticity: bandwidth = 0.36, degree = 2;
Local robust regression parameters of the elasticity of scale: bandwidth = 0.31, degree = 2

Figure 5. The comparison between the output elasticities in the production with two and three factors.


Figure 7. Local regression fits and reference bands for comparison between wage share and output elasticity with respect to labor and human capital.

Figure 8. The estimated elasticity of output with respect to factors of production and the elasticity of scale for the production function in the form $X = F(N, K)$ for 1995.

Local robust regression parameters of the labor elasticity: bandwidth = 0.32, degree = 2;
Local robust regression parameters of the physical capital elasticity: bandwidth = 0.30, degree = 2;
Local robust regression parameters of the elasticity of scale: bandwidth = 0.34, degree = 2)

Figure 9. The estimated elasticity of output with respect to factors of production and the elasticity of scale for the production function in the form $X = F(N, H, K)$ for 1995.

Local robust regression parameters of the labor elasticity: bandwidth = 0.32, degree = 2;
Local robust regression parameters of the human capital elasticity: bandwidth = 0.30, degree = 2;
Local robust regression parameters of the physical capital elasticity: bandwidth = 0.32, degree = 2;
Local robust regression parameters of the elasticity of scale: bandwidth = 0.35, degree = 2